

ANNOUNCEMENT

A.P. Møller - Mærsk A/S - Development of the Annual General Meeting on 4 April 2011

The Annual General Meeting of A.P. Møller - Mærsk A/S took place on 4 April 2011 at Bella Center, Copenhagen, in accordance with the notice convening the Annual General Meeting dated 8 March 2011.

The Board of Directors had appointed Mr. Søren Meisling, attorney-at-law, as Chairman of the meeting.

Agenda

- a) *Report on the Company's activities during the past financial year.*

The Chairman of the Board of Directors gave a presentation of the Company's activities in the previous year.

- b) *Submission of the audited annual report for adoption.*

The audited report was submitted and approved.

- c) *Resolution to grant discharge to directors.*

The General Meeting discharged the Directors from their obligations.

- d) *Resolution on appropriation of profit, including the amount of dividends, or covering of loss in accordance with the adopted annual report.*

The Board's proposal for distribution of the net result of DKK 13,540 million with DKK 4,396 million dividends to the shareholders, equivalent to DKK 1,000 per share, and DKK 9,144 million as retained earnings was approved.

- e) *Resolution on authority to acquire own shares.*

The General Meeting authorised the Board to allow the company to acquire own shares as proposed by the Board.

- f) *Any requisite election of members for the Board of Directors.*

Nominee Directors Michael Pram Rasmussen, Niels Jacobsen, Jan Tøpholm and Leise Mærsk Mc-Kinney Møller stood down.

Michael Pram Rasmussen, Niels Jacobsen, Jan Tøpholm and Leise Mærsk Mc-Kinney Møller were re-elected.

g) Election of auditors.

KPMG Statsautoriseret Revisionspartnerskab and Grant Thornton Statsautoriseret Revisionsaktieselskab were re-elected as Auditors of the Company.

h) Deliberation of any proposals submitted by the Board of Directors or by shareholders.

- i) The shareholders' proposal that the Company adopt a more outward-oriented profile was not adopted.
- ii) The shareholders' proposal that the Company's administration building on 50 Esplanaden be EMAS registered was not adopted.
- iii) The shareholders' proposal that an amount of DKK 100 million for the year 2011 is allocated/transferred in order to investigate the possibilities of using renewable energy for propulsion of the Company's vessels was not adopted.

Meeting adjourned.

Contact person: Executive Vice President Lars-Erik Brenøe, tel. no. +45 33 63 36 07.