

Election of members to the Board of Directors – At the Annual General Meeting 2015

Re-election



Michael Pram Rasmussen

Born 14 January 1955

Former CEO, Topdanmark A/S

Other management duties, etc.:

Coloplast A/S (chairman); Topdanmark A/S and one subsidiary; Semler Holding A/S (chairman) and one subsidiary; Arp-Hansen Hotel Group; JPMorgan Chase International Council; Danske Bank Advisory Board (Raadgivende Repraesentantskab); Museumsfonden af 7. december 1966; Louisiana – Fonden; Louisiana Museum of Modern Art.

Education:

Master of Laws, 1980

Qualifications:

Long experience as CEO and chairman of many major, listed companies; financial and accounting knowledge and insight in risk management.

Not considered independent due to more than 12 years of service on the Board.



Niels Jacobsen

Born 31 August 1957

CEO of William Demant Holding A/S

Management duties in the William Demant Group:

Chairman of 62 subsidiaries; William Demant Invest A/S (Managing Director); Jeudan A/S (vice chairman); Ossur hf. (chairman); HIMPP A/S (chairman); HIMSA A/S (chairman); HIMSA II A/S; Sennheiser Communications A/S.

Other management duties, etc.:

LEGO A/S (chairman); KIRKBI A/S (vice chairman); Thomas B. Thriges Fond (chairman).

Education:

MSc. (Econ), 1983

Qualifications:

Experience from offices as CEO and chairman of major Danish companies, including listed companies; financial and accounting knowledge and experience with leadership of technology and innovation companies.

Considered independent.



Dorothee Blessing

Born 30 November 1967

Vice chairman, Investment Banking EMEA, JPMorgan

No other management duties, etc.:

Education:

Cand.scient. in Economy (lic.oec.), University of St. Gallen, Switzerland

Qualifications:

Financial insight. Leadership experience from international investment banking and financial institutions.

Considered independent.



Niels Bjørn Christiansen

Born 12 April 1966

CEO of Danfoss A/S

Management duties in the Danfoss Group:

Chairman of two subsidiaries to Danfoss A/S and board member of two subsidiaries

Other management duties, etc.:

Axcel (chairman); William Demant Holding, DI (vice chairman); Fremstillingsindustrien (The Manufacturing Industry).

Education:

Master of Science in Engineering (DTU), 1991; MBA from INSEAD, 1993

Qualifications:

Management experience in large, global high-tech and industrial innovation companies. Board experience from both listed and private companies within the financial sector, private equity and industry.

Considered independent.



Arne Karlsson

Born 3 April 1958

Former CEO of Ratos AB

Other management duties, etc.:

Ratos (chairman); Bonnier Holding (chairman); Bonnier AB; SNS (Center for Business and Policy Studies) (chairman); Einar Mattsson (chairman); Swedish Corporate Governance Board (chairman); Ecolan (chairman); Fortnox; Swedish Securities Council; WCPF (World's Children's Prize Foundation) (chairman).

Education:

Bachelor in Business and Economics, Stockholm School of Economics, 1982

Qualifications:

Experience from financial institutions. CEO and board member of private equity companies and experience with managing and developing a diverse portfolio of businesses operating in different markets.

Considered independent.