

Company overview

2025

Company overview

The Danish Financial Statement Act §97a, point 4 has been applied in the company overview.

Subsidiaries

Company	Country of incorporation	Owned share
A.P. Moller Finance SA	Switzerland	100%
A.P. Moller Singapore Pte. Ltd.	Singapore	100%
A.P. Moller Terminals & Co. LLC	Oman	65%
Addicks & Kreye Container Service GmbH & Co. KG	Germany	51%
Addicks & Kreye Container Service Verwaltungs GmbH	Germany	51%
Agence en Douane Richard S.á.r.l	France	100%
Agencia de Aduanas Maersk Costa Rica AAMCS Sociedad Anonima	Costa Rica	100%
Agencia de Aduanas Maersk S.A.S. Nivel 1	Colombia	100%
Aliança Administração de Imóveis e Participações Ltda.	Brazil	100%
Aliança Navegação e Logística Ltda.	Brazil	100%
Almacenadora Antillana XXI S.A.	Venezuela	100%
APM Cargo Services Mobile, LLC	United States	100%
APM Global Logistics Bangladesh Ltd.	Bangladesh	100%
APM Inland Services Mali SA	Mali	100%
APM Terminals - Aarhus A/S	Denmark	100%
APM Terminals Algeciras S.A.	Spain	100%
APM Terminals Ami Management DMcest	United Arab Emirates	100%
APM Terminals Apapa Ltd.	Nigeria	94%
APM Terminals Argentina S.A.	Argentina	100%
APM Terminals Atlantic B.V.	Netherlands	100%
APM Terminals B.V.	Netherlands	100%
APM Terminals Bahrain B.S.C.	Bahrain	64%
APM Terminals Barcelona S.L.U.	Spain	100%
APM Terminals Bulk Qingdao B.V.	Netherlands	100%
APM Terminals Callao S.A.	Peru	64%
APM Terminals Cameroun S.A.	Cameroon	90%
APM Terminals Central America B.V.	Netherlands	100%

Subsidiaries

Company	Country of incorporation	Owned share
APM Terminals China Co. Ltd.	Hong Kong	100%
APM Terminals Cote d'Ivoire SA	Côte d'Ivoire	100%
APM Terminals Crane & Engineering Services (Shanghai) Co. Ltd.	China	100%
APM Terminals Crane & Engineering Services Ltd.	Hong Kong	100%
APM Terminals Deutschland Holding GmbH	Germany	100%
APM Terminals Elizabeth, LLC	United States	100%
APM Terminals Espagna Holding SL	Spain	100%
APM Terminals France Holding SAS	France	100%
APM Terminals France SAS	France	100%
APM Terminals Ghana Ltd.	Ghana	100%
APM Terminals Gijon S.L.	Spain	50%
APM Terminals Gothenburg AB	Sweden	100%
APM Terminals India Pvt. Ltd.	India	100%
APM Terminals Invest Company Ltd.	Hong Kong	100%
APM Terminals Investment B.V.	Netherlands	100%
APM Terminals Itajai S.A.	Brazil	100%
APM Terminals Japan K.K.	Japan	100%
APM Terminals Jordan LLC	Jordan	100%
APM Terminals Kano Limited	Nigeria	94%
APM Terminals Latin America S.A.	Panama	100%
APM Terminals Lazaro Cardenas S.A. de C.V.	Mexico	100%
APM Terminals Liberia Ltd.	Liberia	100%
APM Terminals Maasvlakte II B.V.	Netherlands	100%
APM Terminals Management (Shanghai) Co. Ltd.	China	100%
APM Terminals Management (Singapore) Pte. Ltd.	Singapore	100%
APM Terminals Management B.V.	Netherlands	100%
APM Terminals Management Morocco	Morocco	100%

Subsidiaries

Company	Country of incorporation	Owned share
APM Terminals Mauritius Holding Ltd.	Mauritius	100%
APM Terminals Mauritius Ltd.	Mauritius	100%
APM Terminals Mediterranean B.V.	Netherlands	100%
APM Terminals MedPort Tangier S.A.	Morocco	80%
APM Terminals Mobile, LLC	United States	100%
APM Terminals Moin S.A.	Costa Rica	100%
APM Terminals North America B.V.	Netherlands	100%
APM Terminals North America Inc.	United States	100%
APM Terminals Pacific LLC	United States	90%
APM Terminals Panama LLC	United States	100%
APM Terminals Panama Rail LP	United States	100%
APM Terminals Pecem Operacoes Portuarias Ltda.	Brazil	75%
APM Terminals Qingdao Company Ltd.	Hong Kong	100%
APM Terminals Quetzal S.A.	Guatemala	85%
APM Terminals Shanghai Company Ltd.	Hong Kong	100%
APM Terminals Spain Gateways S.L.U.	Spain	100%
APM Terminals Spain Railway, S.L.U.	Spain	100%
APM Terminals Suape LTDA.	Brazil	100%
APM Terminals Subsidiaries B.V.	Netherlands	100%
APM Terminals Tangier SA	Morocco	90%
APM Terminals Tanzania Ltd.	Tanzania, the United Republic of	88%
APM Terminals Tianjin Company Ltd.	Hong Kong	100%
APM Terminals Tianjin International Co. Ltd.	Hong Kong	100%
APM Terminals Uganda Ltd.	Uganda	100%
APM Terminals Vado Holding B.V.	Netherlands	60%
APM Terminals Valencia S.A.	Spain	75%
APM Terminals Xiamen Company Ltd.	Hong Kong	100%
APMT Inland Services Cote d'Ivoire	Côte d'Ivoire	100%
APMT Senegal SA	Senegal	100%
APMT Stevedoring	Côte d'Ivoire	75%
APMT Technical Services (Barcelona) SL	Spain	100%
APMT Trucking	Côte d'Ivoire	100%
Aqaba Container Terminal Company Ltd	Jordan	50%

Subsidiaries

Company	Country of incorporation	Owned share
B2C Europe (China) Limited	Hong Kong	100%
B2C Europe (France) SAS	France	100%
B2C Europe (Netherlands) B.V.	Netherlands	100%
Bridge Intermodal Transporte Bolivia S.A.	Bolivia (Plurinational State of)	49%
Canama Transportation	Cayman Islands	100%
Chuan Jui Fu Logistics Co., Ltd.	Taiwan, R.O.C.	100%
Claraway Company Ltd.	Hong Kong	100%
CMC Americas Depot and Repair Services LLC	United States	51%
Contopsa Inland Terminals SpA	Chile	100%
Damco A/S	Denmark	100%
Damco Asia Investment BV	Netherlands	100%
Damco Central America S.A.	Panama	100%
Damco Customs Services Inc.	United States	100%
Damco Czech Republic, s.r.o.	Czech Republic	100%
Damco Germany GmbH ¹	Germany	100%
Damco Hungary kft.	Hungary	100%
Damco Logistics Ghana Ltd.	Ghana	100%
Damco Logistics Mexico S.A. de C.V.	Mexico	100%
Damco Logistics Services Sdn. Bhd.	Malaysia	49%
Damco Pakistan Pvt. Ltd.	Pakistan	100%
Damco Slovakia s.r.o.	Slovakia	100%
Damco Spain S.L.	Spain	100%
DVL-Customs BVBA	Belgium	100%
E-Class Holdings, Inc.	United States	100%
Egyptian International Container Terminal SA	Switzerland	100%
E-Ships, Inc.	United States	100%
Farrell Lines Inc.	United States	100%
Frey A/S	Denmark	99%
Frey Australia Pty Ltd.	Australia	99%
Frey Commodities USA Inc	United States	99%
Galveston Industries LLC	United States	100%
Gateway Terminals India Pvt. Ltd.	India	74%
Gerlach & Co. mit beschränkter Haftung	Germany	100%

¹ In accordance with paragraph 264b HGB (German commercial code), Damco Germany GmbH, Hamburg, is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

Subsidiaries

Company	Country of incorporation	Owned share
Grindrod Logistics (Pty) Ltd	South Africa	51%
Gujarat Pipavav Port Ltd.	India	44%
Hamburg Sud Egypt Maritime Agencies S.A.E.	Egypt	41%
Hamburg Süd Transportes S.A.	Venezuela	100%
Hamburg Süd Venezuela C.A.	Venezuela	100%
Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S & Co KG ²	Germany	100%
Inland Services Argentina S.A.	Argentina	100%
Inland Services B.V.	Netherlands	100%
Interpost Limited	United Kingdom	100%
Interseas Shipping Company S.A.	Panama	100%
KGH Belgium NV	Belgium	100%
KGH Customs Services B.V.	Netherlands	100%
KGH Customs Services GmbH	Germany	100%
KGH Customs Services Italy S.r.l.	Italy	100%
KGH Customs Services Österreich GmbH	Austria	100%
LF (Philippines), Inc.	Philippines	100%
LF Logistics (Australia) Pty Limited	Australia	100%
LF Logistics (India) Private Limited	India	100%
LF Logistics (Vietnam) Company Limited	Vietnam	99%
LF Logistics Holding (Thailand) Limited	Thailand	100%
LF Logistics Services (M) Sdn. Bhd.	Malaysia	100%
LF Logistics Services Pte. Ltd.	Singapore	100%
LF Performance Services Sdn. Bhd.	Malaysia	70%
LFL Management (Thailand) Limited	Thailand	100%
LFL Services (Thailand) Limited	Thailand	100%
Logistics Services Village Company PSC	Jordan	60%
M Holdings Ships, Inc.	United States	100%
Maersk (Angola) Lda.	Angola	100%
Maersk (Cambodia) Ltd.	Cambodia	100%
Maersk (China) OCL Co., Ltd	China	100%
Maersk (China) Shipping Company Ltd.	China	100%
Maersk (Mauritius) Ltd.	Mauritius	100%
Maersk A/S	Denmark	100%
Maersk Accountancy & VAT Services Norway AS	Norway	100%

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Accountancy & VAT Services Sweden AB	Sweden	100%
Maersk Adria d.o.o.	Slovenia	100%
Maersk Agency U.S.A. Inc.	United States	100%
Maersk Agency Uganda - SMC Limited	Uganda	100%
Maersk Air Cargo A/S	Denmark	100%
Maersk Air Cargo UK Limited	United Kingdom	100%
Maersk Air Crew & Training Company A/S	Denmark	100%
Maersk Algeria S.P.A.	Algeria	100%
Maersk Arabia Logistics Services	Saudi Arabia	100%
Maersk AS Regional Headquarter	Saudi Arabia	100%
Maersk Aviation Holding A/S	Denmark	100%
Maersk B.V.	Netherlands	100%
Maersk Bangladesh Ltd.	Bangladesh	100%
Maersk Belgium NV	Belgium	100%
Maersk Benin SA	Benin	100%
Maersk Bharat IFSC Private Limited	India	100%
Maersk Bolivia Transporte Marítimo S.A	Bolivia (Plurinational State of)	100%
Maersk Botswana (Pty) Ltd.	Botswana	100%
Maersk Brasil (Brasmar) Ltda.	Brazil	100%
Maersk Bulgaria EOOD	Bulgaria	100%
Maersk Cabo Verde, Unipessoal, SA	Cabo Verde	100%
Maersk Central America S.A.	Panama	100%
Maersk Chile S.p.A.	Chile	100%
Maersk China Ltd.	China	100%
Maersk Colombia S.A.S.	Colombia	100%
Maersk Congo DRC SA	Congo (the Democratic Republic of the)	100%
Maersk Congo SA	Congo	100%
Maersk Container Industry A/S	Denmark	100%
Maersk Container Industry Qingdao Ltd.	China	100%
Maersk Contract Logistics (BVI) Limited	British Virgin Islands	100%
Maersk Contract Logistics (China) Co., Ltd.	China	100%
Maersk Contract Logistics (Guangdong) Co., Ltd.	China	100%

² In accordance with paragraph 264b HGB (German commercial code), Hamburg Südamerikanische Dampfschiffahrts-Gesellschaft A/S and Co KG, Hamburg, is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Contract Logistics (Hong Kong) Limited	Hong Kong	100%
Maersk Contract Logistics (Jiangsu) Co., Ltd.	China	100%
Maersk Contract Logistics (Shanghai) Co., Ltd.	China	100%
Maersk Contract Logistics (Suzhou) Co., Ltd.	China	100%
Maersk Contract Logistics (Taiwan) Limited	Hong Kong	100%
Maersk Contract Logistics B.V.	Netherlands	100%
Maersk Contract Logistics France S.A.S.	France	100%
Maersk Contract Logistics Holdings (Bermuda) Limited	Bermuda	100%
Maersk Contract Logistics Management (Asia) Limited	Hong Kong	100%
Maersk Contract Logistics Spain S.L.U.	Spain	100%
Maersk Costa Rica S.A.	Costa Rica	100%
Maersk Cote D'Ivoire SA	Côte d'Ivoire	75%
Maersk Crew Management Services Philippines Inc.	Philippines	100%
Maersk Croatia d.o.o.	Croatia	100%
Maersk Customs Services USA Inc.	United States	100%
Maersk Czech Republic s.r.o.	Czech Republic	100%
Maersk De Nicaragua S.A.	Nicaragua	100%
Maersk Del Ecuador C.A.	Ecuador	100%
Maersk Denizcilik A.S.	Turkey	100%
Maersk Deutschland A/S & Co. KG ³	Germany	100%
Maersk Djibouti SARL	Djibouti	60%
Maersk Dominicana S.A.S.	Dominican Republic	100%
Maersk Eastern Europe ApS	Denmark	100%
Maersk E-commerce Spain, S.L.U.	Spain	100%
Maersk Eesti AS	Estonia	100%
Maersk Egypt Shipping Agency SAE	Egypt	49%
Maersk El Salvador S.A. de C.V.	El Salvador	100%
Maersk Ethiopia PLC	Ethiopia	100%
Maersk Finland OY	Finland	100%
Maersk Fleet and Procurement India Private Limited	India	100%
Maersk FPSOs A/S	Denmark	100%
Maersk France SAS	France	100%
Maersk Gabon SA	Gabon	100%
Maersk Gambia Ltd.	Gambia	100%

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Georgia LLC	Georgia	100%
Maersk Ghana Ltd.	Ghana	100%
Maersk Global Service Centres (Chengdu) Ltd.	China	100%
Maersk Global Service Centres (India) Pvt. Ltd.	India	100%
Maersk Global Service Centres (Philippines) Ltd.	Hong Kong	100%
Maersk Global Service Centres Vietnam Company Limited	Vietnam	100%
Maersk GP GmbH	Germany	100%
Maersk GSC Holding A/S	Denmark	100%
Maersk Guatemala S.A.	Guatemala	100%
Maersk Guinea SA	Guinea	100%
Maersk H2S Safety Services A/S	Denmark	100%
Maersk H2S Safety Services Australia Pty. Ltd.	Australia	100%
Maersk H2S Safety Services Brasil Servicos De Seguranca Contra Gas Sulfidrico Ltda.	Brazil	100%
Maersk H2S Safety Services DWC-LLC	United Arab Emirates	100%
Maersk H2S Safety Services Italia S.r.l.	Italy	100%
Maersk Healthcare Trustee Ltd.	United Kingdom	100%
Maersk Hellas Shipping Single Member Société Anonyme.	Greece	100%
Maersk Holding B.V.	Netherlands	100%
Maersk Holdings Ltd.	United Kingdom	100%
Maersk Honduras S.A.	Honduras	100%
Maersk Hong Kong Ltd.	Hong Kong	100%
Maersk Hungary kft.	Hungary	100%
Maersk Insurance A/S	Denmark	100%
Maersk Integrated Agrologistics Peru S.A.C.	Peru	100%
Maersk Integrated Logistics (FZC) SPC	Oman	100%
Maersk Inter Holding B.V.	Netherlands	100%
Maersk International Logistics (Shenzhen) Co., Ltd.	China	100%
Maersk Iraq Company Ltd.	Iraq	100%
Maersk Israel Ltd.	Israel	100%
Maersk Italia S.p.a.	Italy	100%
Maersk Jordan W.L.L.	Jordan	50%
Maersk Kanoo (Emirates) LLC	United Arab Emirates	49%
Maersk Kanoo Bahrain W.L.L.	Bahrain	49%

³ In accordance with paragraph 264b HGB (German commercial code), Maersk Deutschland A/S & Co. KG, Hamburg, is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Kenya Ltd.	Kenya	100%
Maersk Korea Limited	Korea (the Republic of)	100%
Maersk Kuwait Co. W.L.L.	Kuwait	49%
Maersk L&S Egypt Free Zone (Limited Liability Company)	Egypt	99%
Maersk Lanka Pvt. Ltd.	Sri Lanka	40%
Maersk Lesotho (Pty) Ltd.	Lesotho	100%
Maersk Liberia Ltd.	Liberia	100%
Maersk Line Agency Cameroun S.A.	Cameroon	90%
Maersk Line Agency Holding A/S	Denmark	100%
Maersk Line Argentina S.A.	Argentina	100%
Maersk Line Crewing Hamburg ApS & Co KG ⁴	Germany	100%
Maersk Line India Pvt. Ltd.	India	100%
Maersk Line Mauritanie SA	Mauritania	60%
Maersk Line Myanmar Ltd.	Myanmar	100%
Maersk Line Netherlands B.V.	Netherlands	100%
Maersk Line Nyenyezi Limited	Malawi	100%
Maersk Line Peru SAC	Peru	100%
Maersk Line PNG Limited	Papua New Guinea	100%
Maersk Line UK Ltd.	United Kingdom	100%
Maersk Line Zambia Limited	Zambia	100%
Maersk Line, Limited	United States	100%
Maersk Lnsr Logistics & Services Costa Rica Sociedad Anonima	Costa Rica	100%
Maersk Logistics & Services (Cambodia) Co., Ltd.	Cambodia	100%
Maersk Logistics & Services (Hong Kong) Limited	Hong Kong	100%
Maersk Logistics & Services (Mauritius) Ltd	Mauritius	100%
Maersk Logistics & Services Australia Pty Ltd	Australia	100%
Maersk Logistics & Services Belgium NV	Belgium	100%
Maersk Logistics & Services Benin S.A	Benin	100%
Maersk Logistics & Services Brasil Ltda.	Brazil	100%
Maersk Logistics & Services Burkina Faso S.A.	Burkina Faso	100%
Maersk Logistics & Services Canada Inc.	Canada	100%
Maersk Logistics & Services Chile S.p.A	Chile	100%
Maersk Logistics & Services China Limited	China	100%
Maersk Logistics & Services Colombia Ltda.	Colombia	100%

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Logistics & Services d.o.o. Beograd	Serbia	100%
Maersk Logistics & Services d.o.o. za medunarodno otpremnistvo	Croatia	100%
Maersk Logistics & Services Denmark A/S	Denmark	100%
Maersk Logistics & Services Dominicana Sociedad Anónima Simplificada	Dominican Republic	100%
Maersk Logistics & Services Ecuador Maersklogistics S.A.	Ecuador	100%
Maersk Logistics & Services Egypt Ltd.	Egypt	99%
Maersk Logistics & Services El Salvador S.A. De C.V.	El Salvador	100%
Maersk Logistics & Services Finland Oy	Finland	100%
Maersk Logistics & Services France SAS	France	100%
Maersk Logistics & Services Georgia LLC	Georgia	100%
Maersk Logistics & Services Guatemala S.A.	Guatemala	100%
Maersk Logistics & Services Honduras S.A.	Honduras	100%
Maersk Logistics & Services International A/S	Denmark	100%
Maersk Logistics & Services International A/S Jordan	Jordan	100%
Maersk Logistics & Services International B.V.	Netherlands	100%
Maersk Logistics & Services Ireland Limited.	Ireland	100%
Maersk Logistics & Services Israel Ltd	Israel	100%
Maersk Logistics & Services Japan K.K.	Japan	100%
Maersk Logistics & Services Korea Limited	Korea (the Republic of)	100%
Maersk Logistics & Services Lanka (Private) Limited	Sri Lanka	100%
Maersk Logistics & Services Malaysia Sdn. Bhd.	Malaysia	100%
Maersk Logistics & Services MALI S.A	Mali	100%
Maersk Logistics & Services Mauritanie SA	Mauritania	60%
Maersk Logistics & Services Myanmar Ltd.	Myanmar	100%
Maersk Logistics & Services Netherlands B.V.	Netherlands	100%
Maersk Logistics & Services New Zealand Limited	New Zealand	100%
Maersk Logistics & Services Niger S.A	Niger	100%
Maersk Logistics & Services Nigeria Ltd.	Nigeria	100%
Maersk Logistics & Services Norway AS	Norway	100%
Maersk Logistics & Services Panama, S.A.	Panama	100%
Maersk Logistics & Services Peru S.A.	Peru	100%
Maersk Logistics & Services Poland Sp. z o.o.	Poland	100%
Maersk Logistics & Services Portugal, Sociedade Unipessoal, Lda.	Portugal	100%
Maersk Logistics & Services Romania S.R.L.	Romania	100%

⁴ In accordance with paragraph 264b HGB (German commercial code), Maersk Line Crewing Hamburg ApS & Co. KG, Hamburg, is exempt from preparing, auditing and disclosing statutory financial statements and a management report in accordance with the German commercial law.

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Logistics & Services Senegal S.A.	Senegal	100%
Maersk Logistics & Services SI, storitve, d.o.o.	Slovenia	100%
Maersk Logistics & Services Singapore PTE. LTD.	Singapore	100%
Maersk Logistics & Services Sweden AB	Sweden	100%
Maersk Logistics & Services Switzerland AG	Switzerland	100%
Maersk Logistics & Services Taiwan Co., Ltd.	Taiwan (Province of China)	100%
Maersk Logistics & Services Togo S.A	Togo	100%
Maersk Logistics & Services USA Inc	United States	100%
Maersk Logistics & Services Vietnam Company Limited	Vietnam	100%
Maersk Logistics and Services Cameroun S.A.	Cameroon	90%
Maersk Logistics and Services Fze	United Arab Emirates	100%
Maersk Logistics and Services Kazakhstan LLP	Kazakhstan	100%
Maersk Logistics and Services LLC	United Arab Emirates	100%
Maersk Logistics and Services Philippines Inc.	Philippines	40%
Maersk Logistics and Services South Africa (Pty) Ltd.	South Africa	100%
Maersk Logistics and Services Tangier Med SARL D'AU	Morocco	100%
Maersk Logistics and Services Tunisia	Tunisia	50%
Maersk Logistics and Services UG. Ltd	Uganda	100%
Maersk Logistics and Services UK Ltd	United Kingdom	100%
Maersk Logistics and Services Ukraine LLC	Ukraine	100%
Maersk Logistics and Services, Lda	Angola	100%
Maersk Logistics Filipinas Inc.	Philippines	40%
Maersk Logistics Kuwait Co. W.L.L.	Kuwait	54%
Maersk Lojistik Hizmetleri Anonim Sirketi	Turkey	100%
Maersk Malaysia Sdn. Bhd.	Malaysia	100%
Maersk Mexico S.A. de C.V.	Mexico	100%
Maersk Mozambique Lda.	Mozambique	100%
Maersk Namibia (Pty) Ltd.	Namibia	100%
Maersk Nigeria Ltd.	Nigeria	75%
Maersk Norge AS	Norway	100%
Maersk Offshore (Bermuda) Ltd.	Bermuda	100%
Maersk Oil Trading and Investments A/S	Denmark	100%
Maersk Oil Trading Inc.	United States	100%
Maersk Oil Trading Panama S.A.	Panama	100%
Maersk Oil Trading Salalah SPC	Oman	100%
Maersk Oil Trading Singapore Pte. Ltd.	Singapore	100%
Maersk Oil Trading Spain, S.L	Spain	100%

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Oil Trading UK Limited	United Kingdom	100%
Maersk Österreich GmbH	Austria	100%
Maersk Own Controlled Air A/S	Denmark	100%
Maersk Pakistan Pvt. Ltd.	Pakistan	100%
Maersk Panama S.A.	Panama	100%
Maersk Polska Sp. z o.o.	Poland	100%
Maersk Portugal - Agentes De Transportes Internacionais, Sociedade Unipessoal, Lda	Portugal	100%
Maersk Property A/S	Denmark	100%
Maersk Property Holding A/S	Denmark	100%
Maersk Property USA Inc.	United States	100%
Maersk Qatar Maritime Services W.L.L.	Qatar	49%
Maersk Romania S.R.L.	Romania	100%
Maersk Rwanda Ltd	Rwanda	100%
Maersk Saudi Arabia	Saudi Arabia	100%
Maersk Senegal SA	Senegal	100%
Maersk Ship Management B.V.	Netherlands	100%
Maersk Shipping Company Ltd.	Sudan	49%
Maersk Shipping Hong Kong Ltd.	Hong Kong	100%
Maersk Shipping Services & Co. LLC	Oman	65%
Maersk Sierra Leone Ltd.	Sierra Leone	100%
Maersk Singapore Pte. Ltd.	Singapore	100%
Maersk Slovakia S.R.O.	Slovakia	100%
Maersk Somalia Ltd	Somalia	51%
Maersk South Africa (Pty) Ltd.	South Africa	100%
Maersk South America A/S	Denmark	100%
Maersk Spain S.L.U.	Spain	100%
Maersk Sverige AB	Sweden	100%
Maersk Swaziland (Pty) Ltd.	Eswatini	100%
Maersk Switzerland GmbH	Switzerland	100%
Maersk Taiwan Ltd.	Taiwan (Province of China)	100%
Maersk Togo SA	Togo	100%
Maersk Training A/S	Denmark	100%
Maersk Training AS	Norway	100%
Maersk Training Brasil Treinamentos Marítimos Ltda.	Brazil	100%
Maersk Training Crisis Management AS	Norway	100%
Maersk Training DWC-LLC	United Arab Emirates	100%

Subsidiaries

Company	Country of incorporation	Owned share
Maersk Training India Pvt. Ltd.	India	100%
Maersk Training New York Inc	United States	100%
Maersk Training Nigeria Ltd.	Nigeria	49%
Maersk Training Norway AS	Norway	100%
Maersk Training Services India Private Limited	India	100%
Maersk Training UK Limited	United Kingdom	100%
Maersk Training, Inc.	United States	100%
Maersk Trinidad Ltd.	Trinidad and Tobago	100%
Maersk Ukraine Ltd.	Ukraine	100%
Maersk Uruguay S.A.	Uruguay	100%
Maersk Vietnam Ltd.	Vietnam	100%
Maersk Warehousing & Distribution Services USA LLC	United States	100%
Maersk West and Central Asia Ltd.	Bermuda	100%
Maersk-Filipinas Inc.	Philippines	100%
Manpower Excellence Sdn. Bhd.	Malaysia	30%
Martin Bencher (Australia) Pty. Ltd.	Australia	100%
Martin Bencher (China) Co., Ltd.	China	100%
Martin Bencher (Germany) GmbH	Germany	100%
Martin Bencher (Malaysia) Sdn. Bhd.	Malaysia	100%
Martin Bencher (Middle East) DMCC	United Arab Emirates	100%
Martin Bencher (Norway) AS	Norway	100%
Martin Bencher (Scandinavia) A/S	Denmark	100%
Martin Bencher (Scandinavia) AB	Sweden	100%
Martin Bencher (Scandinavia) Oy	Finland	100%
Martin Bencher (UK) Limited	United Kingdom	100%
Martin Bencher (Vietnam) Co., Ltd.	Vietnam	100%
Martin Bencher France S.A.S.	France	100%
Martin Bencher Netherlands B.V.	Netherlands	100%
Martin Bencher Projects Spain S.L.	Spain	100%
MLog Agencja Celna Sp. z o.o.	Poland	100%
Montevideo Port Services S.A.	Uruguay	100%
Neptun Transport Corporation	Liberia	100%
Ocean East International Logistics Co. Ltd.	China	100%
Pacific Container Transport S.A.	Ecuador	100%

Subsidiaries

Company	Country of incorporation	Owned share
Panama Canal Railway Company	Cayman Islands	100%
Panarail Tourism Company (PTC)	Cayman Islands	100%
Pelepas Terminal Engineering Services Sdn. Bhd.	Malaysia	51%
Performance Team Logistics LLC	United States	100%
Pilot Air Freight, LLC	United States	100%
Poti Sea Port Corporation JSC	Georgia	100%
Precool Cold Storage (Pty) Ltd.	South Africa	51%
PT Maersk Logistics Indonesia	Indonesia	100%
PT Seacon Bintang Sejahtera	Indonesia	51%
PT. LF Services Indonesia	Indonesia	100%
Rederiaktieselskabet Kuling	Denmark	100%
Rederiet A.P. Møller A/S	Denmark	100%
Reefer Terminal S.p.A.	Italy	60%
Rijeka Gateway d.o.o.	Croatia	51%
Safmarine (Pty) Ltd.	South Africa	100%
Safmarine MPV NV	Belgium	100%
Sea Yard Holding SA	France	83%
Sealand Maersk Asia Pte. Ltd.	Singapore	100%
Senator International Argentina SA	Argentina	100%
Senator International Freight Forwarding (Shanghai) Co. Ltd.	China	100%
Senator International Freight Forwarding LLC Florida	United States	100%
Senator International Freight Forwarding Ltd.	United Kingdom	100%
Senator International Logistica do Brasil Ltda.	Brazil	100%
Senator International Logistics (Pty) Ltd.	South Africa	100%
Senator International Logistics GmbH	Germany	100%
Senator International Logistics S.L.U.	Spain	100%
Senator International Peru SAC	Peru	100%
Senator International Spedition GmbH ⁵	Germany	100%
Senator International Verpackungs GmbH	Germany	100%
Senator Logistics India Private Ltd.	India	100%
Senator Logistics SA de CV	Mexico	100%
SIA Maersk Latvija	Latvia	100%
Siam Shoreside Services Ltd.	Thailand	87%
SOCIEDAD DE ESTIBA DEL PUERTO BAHIA DE ALGECIRAS CPE, S.A	Spain	46%

⁵ In accordance with paragraph 264 Abs.3 HGB (German commercial code), Senator International Spedition GmbH, Hamburg, is exempt from preparing notes to financial statements and a management report in accordance with the German commercial law.

Subsidiaries

Company	Country of incorporation	Owned share
Sociedad Portuaria Terminal de Contenedores de Buenaventura S.A.	Colombia	62%
Soraqia Gateway	Jordan	50%
Star Air Crew & Training Company A/S	Denmark	100%
Star Container GmbH	Germany	100%
Star Container s.r.o.	Czech Republic	100%
Star Container Services B.V.	Netherlands	100%
Star Container Spain S.A.	Spain	100%
Star Track Terminals Pvt. Ltd.	India	51%
Stillstrom A/S	Denmark	100%
Suez Canal Container Terminal SAE	Egypt	55%
Terminal 4 S.A.	Argentina	100%
Terminal Buenos Aires S.A.	Argentina	100%
Terminal de Contenedores de Yucatan S.A. de C.V.	Mexico	100%
The Maersk Company (Ireland) Ltd.	Ireland	100%
The Maersk Company Ltd.	United Kingdom	100%
Transporte & Logistica Paraguaya Sociedad de Responsabilidad Limitada	Paraguay	100%
Transporte Maritimo Maersk Venezuela S.A.	Venezuela	100%
UAB Maersk Line Lithuania	Lithuania	100%
Unterstützungskasse GmbH der Hamburg Südamerikanischen Dampfschiffahrts-Gesellschaft KG	Germany	100%
Vado Gate Services S.C.A.R.L.	Italy	24%
Vado Gateway S.P.A.	Italy	60%
Vado Investment B.V.	Netherlands	100%
West Africa Container Terminal Nigeria Ltd.	Nigeria	100%
Zimbabwe Shipping Holdings Ltd.	Zimbabwe	100%

Associated companies

Company	Country of incorporation	Owned share
Abidjan Terminal SA	Côte d'Ivoire	49%
Acet Circular Solutions LTD	United Kingdom	3%
Afresh Technologies Inc.	United States	4%
Athus Terminal Container	Belgium	18%
BotsAndUs Ltd.	United Kingdom	5%
Brigantine International Holdings Ltd.	Hong Kong	30%
Brigantine Services (Shanghai) Co. Ltd.	China	30%
Brigantine Services (Shenzhen) Co. Ltd.	China	30%
Brigantine Services Ltd.	Hong Kong	30%
C2X Limited	United Kingdom	16%
Cala Inc	United States	8%
Carbmee GmbH	Germany	2%
Channel Energy (Poti) Limited Georgia LLC	Georgia	25%
Clockwork Inc	United States	8%
Congo Terminal Holding SAS	France	30%
Congo Terminal SA	Congo	15%
Cosco Ports (Nansha) Ltd.	British Virgin Islands	34%
Depot TMZ Services S.L.	Spain	45%
Forto GmbH	Germany	4%
Fredericia Container Terminal A/S	Denmark	39%
Guangzhou South China Oceangate Container Terminal Co. Ltd.	China	20%
Huboo Technologies Limited	United Kingdom	8%
IncoDocs Ltd.	Australia	8%
iSee Inc.	United States	4%
Isometric Technologies Inc.	United States	7%
Itapoa Terminais Portuarios S.A.	Brazil	30%
Jaro Fleet Technologies Inc.	United States	11%
Kanoo Terminal Services Ltd.	Saudi Arabia	50%
Loadsmart Inc.	United States	3%
Loop Inc.	United States	1%
Material Impact Inc	United States	5%
Meridian Port Holdings Ltd.	United Kingdom	50%
Meridian Port Services Ltd	Ghana	35%
Modifi B.V.	Netherlands	13%
New York Shipping Exchange, Inc.	United States	4%
O2 Renewable Energy XII Private Limited	India	19%
Ofload Ltd.	Australia	13%

Associated companies

Company	Country of incorporation	Owned share
Onomondo ApS	Denmark	13%
Pacoci SA	Côte d'Ivoire	50%
Pactum AI, Inc.	United States	5%
Pelabuhan Tanjung Pelepas Sdn. Bhd.	Malaysia	30%
Phoenix X ApS	Denmark	20%
Pipavav Railway Corporation Limited	India	17%
Port of Salalah Development Company LLC	Oman	30%
Prometheus Fuels, Inc.	United States	1%
PT Bonapelang Devindo	Indonesia	19%
Qingdao Port Dongjiakou Multi-Purpose Terminal Co., Ltd.	China	20%
Qingdao Port Smart Logistics	China	24%
Qingdao Qianwan United Advance Container Terminal Co. Ltd	China	7%
Qingdao Qianwan United Container Terminal Co. Ltd.	China	10%
Qingdao Smart Haizhi Logistics Company Limited	China	49%
Qingdao Smart Information	China	49%
Ripe.io Inc.	United States	15%
Salalah Port Services Company SAOG	Oman	30%
SETO - Societé D'exploitation du Terminal de Ouagadougou	Burkina Faso	20%
Seven Bridges Limited	United Kingdom	3%
Shanghai Brigantine De Well Container Services Co. Ltd.	China	15%
Shanghai Tie Yang Multimodal Transportation Co. Ltd.	China	29%
Smart Brigantine (Qingdao) Container Services Co. Ltd.	China	40%
Societe De Participations Portuaires SAS	France	40%
South Asia Gateway Terminals Pvt Ltd	Sri Lanka	33%
Spacefill SAS	France	4%
Startchy Inc.	United States	8%
Telesense Inc.	United States	7%
Terminal Logistico de Buenaventura S.A.S. (sociedad por acciones simplificadas)	Colombia	50%
Terminaux Du Bassin Du Congo	Congo	15%
Torch Logistics, Inc.	United States	12%
Trella Holding B.V.	Netherlands	5%
Unmade Ltd.	United Kingdom	3%
Vertoro B.V.	Netherlands	12%
Vizion Inc.	United States	5%
WasteFuel Global LLC	United States	4%

Joint ventures

Company	Country of incorporation	Owned share
APM Terminals Dachan Company Ltd.	Hong Kong	50%
Blue Dragon Logistics Co. Ltd.	China	50%
Blue Dragon Meishan Logistics Co., Ltd	China	50%
Brasil Terminal Portuario S.A.	Brazil	50%
Cai Mep International Terminal Co. Ltd.	Vietnam	49%
China Terminal Services Holding Company Ltd.	Bermuda	50%
Cote D'Ivoire Terminal SA	Côte d'Ivoire	49%
DIHLA-DAKOSY Interessengemeinschaft Hamburger Linienagenten GmbH	Germany	16%
Fos Holding SA	France	42%
LCB Container Terminal 1 Ltd.	Thailand	35%
LCMT Company Ltd.	Thailand	32%
Millennium Marine Rail LLC	United States	50%
New Ideal International Supply Chain Management (Guangzhou) Co., Ltd.	China	49%
Ningbo LongZhou Logistics Co. Ltd.	China	50%
North Sea Terminal Bremerhaven GmbH and Co KG	Germany	50%
North Sea Terminal Bremerhaven Verwaltungsgesellschaft mbH	Germany	50%
Pelepas Terminal Inland Services Sdn. Bhd.	Malaysia	51%
Pier Maintenance Industrial LLC	United States	50%
PT Bintang Biru Indah	Indonesia	49%
PT Pelayaran Bintang Putih	Indonesia	49%
PTS Holdings Limited	Mauritius	41%
Qingdao Bonded Logistics Park Revo International Warehousing Co. Ltd.	China	49%
Qingdao New Qianwan Container Terminal Co. Ltd.	China	19%
Qingdao Qianwan Container Terminal Co. Ltd.	China	20%
Rail Terminal Bremerhaven GmbH	Germany	50%
Seayard SASU	France	42%
Shanghai East Container Terminal Co. Ltd.	China	49%
SIPG Shine Sea Container Service Co., Ltd.	China	49%
SITARAIL	Côte d'Ivoire	9%
Smart International Logistics Company Ltd.	China	49%
SMN	Cameroon	20%
SOFIB	Côte d'Ivoire	14%
South Florida Container Terminal LLC	United States	49%
Star Shine Cargo Service (Shenzhen) Company Ltd.	China	50%
Xiamen Songyu Container Terminal Co. Ltd.	China	25%